

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/108/s/2893

S 2893

Save Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate Policy Area: Taxation Introduced: Oct 5, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 5, 2004)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/2893

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]

Party: Republican • State: AK • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 5, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 5, 2004)

Save Act - Amends the Internal Revenue Code to allow: (1) individuals and families a refundable tax credit for the the cost of private health insurance; (2) advance payments of the health insurance tax credit to health insurance providers; (3) a tax deduction from gross income (available to taxpayers whether or not they itemize deductions) for premiums paid for high deductible health insurance plans; and (4) certain small business employers a general business tax credit for contributions to a health savings account.

State High Risk Pool Funding Extension Act of 2004 - Amends the Public Health Service Act to direct the Secretary of Health and Human Services to make grants to States for the establishment and operation of high risk health insurance pools and health insurance purchasing cooperatives.

Actions Timeline

- Oct 5, 2004: Introduced in Senate
- Oct 5, 2004: Sponsor introductory remarks on measure. (CR S10442-10443)
- Oct 5, 2004: Read twice and referred to the Committee on Finance.