

S 2881

A bill to clarify that State tax incentives for investment in new machinery and equipment are a reasonable regulation of commerce and not an undue burden on interstate commerce, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 1, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 1, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2881>

Sponsor

Name: Sen. Voinovich, George V. [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. DeWine, Mike [R-OH]	R · OH		Oct 1, 2004
Sen. Alexander, Lamar [R-TN]	R · TN		Oct 5, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 1, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 5427	Related bill	Dec 7, 2004: Referred to the Subcommittee on Commerce, Trade and Consumer Protection, for a period to be subsequently determined by the Chairman.

Summary (as of Oct 1, 2004)

Authorizes a State to provide to any entity a tax or fee credit or other tax incentive for investment in new machinery or equipment. Provides that any such action taken by a State shall be considered to be a reasonable regulation of commerce and shall not be considered to impose an undue burden on interstate commerce or to otherwise impair, restrain, or discriminate against interstate commerce.

Actions Timeline

- **Oct 1, 2004:** Introduced in Senate
- **Oct 1, 2004:** Read twice and referred to the Committee on Finance.