

S 2872

Agricultural Business Security Tax Credit Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 30, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 30, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2872>

Sponsor

Name: Sen. Bunning, Jim [R-KY]

Party: Republican • State: KY • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Nelson, Ben [D-NE]	D · NE		Sep 30, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 30, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 4718	Identical bill	Jun 25, 2004: Referred to the House Committee on Ways and Means.

Summary (as of Sep 30, 2004)

Agricultural Business Security Tax Credit Act of 2004 - Amends the Internal Revenue Code to allow a retailer of agricultural products or a manufacturer, formulator, or distributor of food-use pesticides a business tax credit for up to 50 percent of the cost of protecting certain hazardous chemicals or food-use pesticides from unauthorized access. Sets an annual limit on such credit of \$2 million and a per facility limitation of \$50,000 (reduced by credits received for the five prior taxable years).

Actions Timeline

- Sep 30, 2004: Introduced in Senate
- Sep 30, 2004: Sponsor introductory remarks on measure. (CR S10069)
- Sep 30, 2004: Read twice and referred to the Committee on Finance.