

S 2797

Textbook Affordability Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 14, 2004

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9222)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9222) (Sep 14, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2797>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 14, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 14, 2004)

Textbook Affordability Act of 2004 - Amends the Internal Revenue Code to include the cost of books required for enrollment or attendance at an institution of higher education in the tax deduction for qualified tuition and related expenses. Limits the amount of such deduction to \$1,000 with a prorated reduction for taxpayers with adjusted gross incomes over \$65,000 (adjusted for inflation). Makes the tax deduction for such books permanent.

Actions Timeline

- **Sep 14, 2004:** Introduced in Senate
- **Sep 14, 2004:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9222)