

S 2764

Terrorism Risk Insurance Extension Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 22, 2004

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 22, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2764>

Sponsor

Name: Sen. Dodd, Christopher J. [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennett, Robert F. [R-UT]	R · UT		Jul 22, 2004
Sen. Bunning, Jim [R-KY]	R · KY		Jul 22, 2004
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 22, 2004
Sen. Chafee, Lincoln [R-RI]	R · RI		Jul 22, 2004
Sen. Crapo, Mike [R-ID]	R · ID		Jul 22, 2004
Sen. Dole, Elizabeth [R-NC]	R · NC		Jul 22, 2004
Sen. Hagel, Chuck [R-NE]	R · NE		Jul 22, 2004
Sen. Nelson, Ben [D-NE]	D · NE		Jul 22, 2004
Sen. Reed, Jack [D-RI]	D · RI		Jul 22, 2004
Sen. Reid, Harry [D-NV]	D · NV		Jul 22, 2004
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 22, 2004
Sen. Bayh, Evan [D-IN]	D · IN		Sep 14, 2004
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 14, 2004
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Sep 14, 2004
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Sep 14, 2004
Sen. Lugar, Richard G. [R-IN]	R · IN		Sep 14, 2004
Sen. Smith, Gordon H. [R-OR]	R · OR		Sep 14, 2004
Sen. Breaux, John B. [D-LA]	D · LA		Sep 20, 2004
Sen. Coleman, Norm [R-MN]	R · MN		Sep 23, 2004
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Sep 23, 2004
Sen. Miller, Zell [D-GA]	D · GA		Oct 5, 2004
Sen. Stabenow, Debbie [D-MI]	D · MI		Oct 6, 2004

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 23, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 22, 2004)

Terrorism Insurance Extension Act of 2004 - Amends the Terrorism Risk Insurance Act of 2002 (TRIA) to extend the terrorism risk insurance program from 2005 through 2007.

Repeals the condition on the authority of the Secretary of the Treasury to pay or adjust compensation for insured losses after termination of the program that limits such losses to those arising from an act of terrorism occurring only during the period in which the program was in effect.

Defines "Program Year 4" as calendar 2006 and "Program Year 5" as calendar 2007.

Increases the insurance marketplace aggregate retention amount for Program Years 4 and 5.

Directs the Secretary to apply TRIA to providers of group life insurance.

Instructs the Presidential Working Group on Financial Markets to report to Congress its recommendations for legislation to address the long-term availability and affordability of insurance for terrorism risk.

Actions Timeline

- **Jul 22, 2004:** Introduced in Senate
- **Jul 22, 2004:** Sponsor introductory remarks on measure. (CR S8752-8753)
- **Jul 22, 2004:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.