

S 2753

Zero Downpayment Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Jul 22, 2004

Current Status: Sponsor introductory remarks on measure. (CR S8863-8864)

Latest Action: Sponsor introductory remarks on measure. (CR S8863-8864) (Sep 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2753>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jul 22, 2004 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 22, 2004)

Zero Downpayment Act of 2004 - Amends the National Housing Act to authorize the Secretary of Housing and Urban Development to insure zero-downpayment mortgages of an eligible single family residence for a first-time homebuyer who has received specified homeownership counseling.

Terminates program authority after September 30, 2011, except for mortgages executed prior to such date.

Actions Timeline

- **Sep 7, 2004:** Sponsor introductory remarks on measure. (CR S8863-8864)
- **Jul 22, 2004:** Introduced in Senate
- **Jul 22, 2004:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8738-8739)