

S 2737

Science Park Administration Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 22, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 22, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2737>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 22, 2004

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Science Park Administration Act of 2004 - Amends the Stevenson-Wydler Technology Innovation Act of 1980 to direct the Secretary of Commerce to: (1) award grants and enter into cooperative agreements for the development of plans for the construction of science parks; (2) make grants to six regional centers for the development of science park infrastructure through the operation of revolving loan funds by such centers; (3) guarantee loans for projects for the construction of such infrastructure; and (4) enter into an agreement with the National Academy of Sciences under which the Academy shall evaluate annually the development of such parks.

Amends the Small Business Investment Act of 1958 to establish a Science Park Venture Capital Fund Pilot Program.

Permits banks to invest in any: (1) science park venture capital company; or (2) entity established to invest solely in such companies.

Applies the provisions relating to New Market Venture Capital companies to science park venture capital companies.

Amends the Internal Revenue Code to: (1) permit the expensing of certain investments in science parks; and (2) allow certain credits with respect to such parks.

Actions Timeline

- **Jul 22, 2004:** Introduced in Senate
- **Jul 22, 2004:** Read twice and referred to the Committee on Finance.