

S 271

Municipal Debt Refinancing Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 30, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1835)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1835) (Jan 30, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/271>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (28 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Corzine, Jon S. [D-NJ] | D · NJ | | Jan 30, 2003 |
| Sen. Schumer, Charles E. [D-NY] | D · NY | | Jan 30, 2003 |
| Sen. Snowe, Olympia J. [R-ME] | R · ME | | Jan 30, 2003 |
| Sen. Daschle, Thomas A. [D-SD] | D · SD | | Feb 25, 2003 |
| Sen. Dayton, Mark [D-MN] | D · MN | | Feb 25, 2003 |
| Sen. Feinstein, Dianne [D-CA] | D · CA | | Feb 25, 2003 |
| Sen. Graham, Bob [D-FL] | D · FL | | Feb 25, 2003 |
| Sen. Graham, Lindsey [R-SC] | R · SC | | Feb 25, 2003 |
| Sen. Hatch, Orrin G. [R-UT] | R · UT | | Feb 25, 2003 |
| Sen. Specter, Arlen [R-PA] | R · PA | | Feb 27, 2003 |
| Sen. Lincoln, Blanche L. [D-AR] | D · AR | | Mar 5, 2003 |
| Sen. Thomas, Craig [R-WY] | R · WY | | Mar 12, 2003 |
| Sen. Hutchison, Kay Bailey [R-TX] | R · TX | | Mar 20, 2003 |
| Sen. DeWine, Mike [R-OH] | R · OH | | Mar 21, 2003 |
| Sen. Chafee, Lincoln [R-RI] | R · RI | | Mar 27, 2003 |
| Sen. Hagel, Chuck [R-NE] | R · NE | | Mar 31, 2003 |
| Sen. Stabenow, Debbie [D-MI] | D · MI | | Apr 2, 2003 |
| Sen. Bennett, Robert F. [R-UT] | R · UT | | Apr 8, 2003 |
| Sen. Bunning, Jim [R-KY] | R · KY | | May 1, 2003 |
| Sen. Bond, Christopher S. [R-MO] | R · MO | | May 5, 2003 |
| Sen. Carper, Thomas R. [D-DE] | D · DE | | May 5, 2003 |
| Sen. Bayh, Evan [D-IN] | D · IN | | May 14, 2003 |
| Sen. Pryor, Mark L. [D-AR] | D · AR | | May 21, 2003 |
| Sen. Chambliss, Saxby [R-GA] | R · GA | | May 22, 2003 |
| Sen. Hollings, Ernest F. [D-SC] | D · SC | | Jun 2, 2003 |
| Sen. Lott, Trent [R-MS] | R · MS | | Jun 10, 2003 |
| Sen. Kerry, John F. [D-MA] | D · MA | | Jun 27, 2003 |
| Sen. Talent, Jim [R-MO] | R · MO | | Sep 2, 2003 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jan 30, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 108 HR 1076 | Identical bill | Mar 4, 2003: Referred to the House Committee on Ways and Means. |

Summary (as of Jan 30, 2003)

Municipal Debt Refinancing Act- Amends the Internal Revenue Code to permit a second or third advance refunding of bonds if the original bond was issued to finance governmental facilities used for essential government functions.

Actions Timeline

- **Jan 30, 2003:** Introduced in Senate
- **Jan 30, 2003:** Sponsor introductory remarks on measure. (CR S1834-1835)
- **Jan 30, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1835)