

S 2692

Affordable Housing Preservation Act of 2004

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** Jul 20, 2004

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8478-8479) (Jul 20, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/2692>

Sponsor

**Name:** Sen. Jeffords, James M. [I-VT]

**Party:** Independent • **State:** VT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 20, 2004
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Jul 20, 2004
Sen. Chafee, Lincoln [R-RI]	R · RI		Jul 22, 2004

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 20, 2004

Subjects & Policy Tags

**Policy Area:**

Housing and Community Development

Related Bills

No related bills are listed.

Affordable Housing Preservation Act of 2004 - Directs the Secretary of Housing and Urban Development to make matching grants to States (40 percent) and localities (60 percent) to supplement State and local assistance for the preservation and promotion of low-income housing.

States that grants shall be: (1) used for housing project acquisition, rehabilitation, capital expenditures, and related development costs; or (2) to eligible nonprofit entities for operational, working capital, and organizational expenses, and predevelopment activities to acquire housing that will remain affordable for low-income or very low-income families.

Sets forth eligibility requirements for: (1) projects with Department of Housing and Urban Development-insured mortgages; (2) projects with section 8 project based assistance; (3) projects purchased by residents; and (4) rural rental assistance projects.

### **Actions Timeline**

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- **Jul 20, 2004:** Introduced in Senate
- **Jul 20, 2004:** Sponsor introductory remarks on measure. (CR S8477-8478)
- **Jul 20, 2004:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8478-8479)