

S 2688

Executive Branch Financial Accountability Reporting Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jul 19, 2004

Current Status: Referred to the House Committee on Government Reform.

Latest Action: Referred to the House Committee on Government Reform. (Nov 16, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2688>

Sponsor

Name: Sen. Fitzgerald, Peter [R-IL]

Party: Republican • State: IL • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jul 19, 2004

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Oct 4, 2004
Oversight and Government Reform Committee	House	Referred To	Nov 17, 2004

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Executive Branch Financial Accountability Reporting Act of 2004 - Instructs the Director of the Office of Management and Budget (OMB) to list for certain congressional committees: (1) each Federal entity that receives an exemption or waiver from the statutory requirement for an annually audited financial statement; and (2) other Federal entities, including special purpose entities, that do not prepare independently audited annual financial statements.

Requires the OMB report to include assessments of: (1) the capability of the listed entities to prepare annual financial statements and have them independently audited; (2) how to reduce the costs of preparing the financial statements and performing independent audits; and (3) the benefits of improved financial oversight encompassing the executive branch, including the feasibility of preparing annual financial statements and independently audited statements for certain executive branch entities.

Authorizes appropriations.

Actions Timeline

- **Nov 16, 2004:** Received in the House.
- **Nov 16, 2004:** Message on Senate action sent to the House.
- **Nov 16, 2004:** Referred to the House Committee on Government Reform.
- **Oct 11, 2004:** Measure laid before Senate by unanimous consent. (consideration: CR S11327)
- **Oct 11, 2004:** Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.
- **Oct 11, 2004:** Passed Senate with an amendment by Unanimous Consent.
- **Oct 4, 2004:** Committee on Governmental Affairs. Reported by Senator Collins without amendment. With written report No. 108-383.
- **Oct 4, 2004:** Committee on Governmental Affairs. Reported by Senator Collins without amendment. With written report No. 108-383.
- **Oct 4, 2004:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 757.
- **Jul 22, 2004:** Sponsor introductory remarks on measure. (CR S8747)
- **Jul 21, 2004:** Committee on Governmental Affairs. Ordered to be reported without amendment favorably.
- **Jul 19, 2004:** Introduced in Senate
- **Jul 19, 2004:** Read twice and referred to the Committee on Governmental Affairs.