Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/108/s/265

S 265

SUV Business Tax Loophole Closure Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jan 30, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 30, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/265

Sponsor

Name: Sen. Boxer, Barbara [D-CA]

Party: Democratic • State: CA • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	$D \cdot NY$		Jan 30, 2003
Sen. Schumer, Charles E. [D-NY]	$D \cdot NY$		Jan 30, 2003
Sen. Durbin, Richard J. [D-IL]	D·IL		Feb 4, 2003
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Feb 12, 2003
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 12, 2003
Sen. Reid, Harry [D-NV]	D · NV		Feb 12, 2003
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 3, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 30, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 30, 2003)

SUV Business Tax Loophole Closure Act - Amends the Internal Revenue Code to include sports utility vehicles (SUVs) in the limitation on depreciation of certain luxury automobiles.

Actions Timeline

- Jan 30, 2003: Introduced in Senate
- Jan 30, 2003: Sponsor introductory remarks on measure. (CR S1828-1829)
- Jan 30, 2003: Read twice and referred to the Committee on Finance.