S 2631

A bill to require the Federal Trade Commission to monitor and investigate gasoline prices under certain circumstances.

Congress: 108 (2003–2005, Ended)
Chamber: Senate
Policy Area: Energy
Introduced: Jul 8, 2004
Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 623.
Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 623. (Jul 9, 2004)
Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/2631

Sponsor

Name: Sen. Boxer, Barbara [D-CA]
Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
108 S 694	Identical bill	**Mar 24, 2003:** Read twice and referred to the Committee on Commerce, Science, and Transportation.

Summary (as of Jul 8, 2004)

Requires the Federal Trade Commission to investigate the retail price of gasoline in a State to determine if it is being artificially manipulated if, based on weekly data published by the Energy Information Administration of the Department of Energy, the average price of regular grade gasoline has increased 20 percent or more for at least seven days during any three-month period.

Requires the Commission to: (1) report investigation results to Congress; (2) present such results in a public hearing in the affected State; and (3) cooperate with the Attorney General of the affected State to take appropriate action if it finds market manipulation.

Instructs the Secretary of Energy, within two weeks of notification by the Commission that such increase in gasoline prices is not due to market manipulation, to decide if the Strategic Petroleum Reserve should be used to assure adequate supplies of gasoline.

Actions Timeline

- **Jul 9, 2004:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 623.
- **Jul 8, 2004:** Introduced in Senate
- **Jul 8, 2004:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.

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