SRES 262

A resolution to encourage the Secretary of the Treasury to initiate expedited negotiations with the People's Republic of China on establishing a market-based currency valuation and to fulfill its commitments under international trade agreements.

Congress: 108 (2003–2005, Ended)
Chamber: Senate
Policy Area: Foreign Trade and International Finance
Introduced: Nov 6, 2003
Current Status: Referred to the Committee on Finance. (text of measure as introduced: CR S14181)
Latest Action: Referred to the Committee on Finance. (text of measure as introduced: CR S14181) (Nov 6, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/senate-resolution/262

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]
Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Nov 6, 2003
Sen. Bayh, Evan [D-IN]	D · IN		Nov 6, 2003
Sen. Dole, Elizabeth [R-NC]	R · NC		Nov 6, 2003
Sen. Graham, Lindsey [R-SC]	R · SC		Nov 6, 2003
Sen. Bingaman, Jeff [D-NM]	D · NM		Nov 7, 2003
Sen. Schumer, Charles E. [D-NY]	D · NY		Nov 7, 2003
Sen. Allen, George [R-VA]	R · VA		Nov 19, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 7, 2003

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Nov 6, 2003)

Urges the Secretary of the Treasury to initiate negotiations with the Government of the People's Republic of China to ensure a market-based exchange rate valuation to permit effective balance of payments adjustments and to eliminate any unfair advantage.

Encourages China to continue to act on its commitments to the trade rules and principles of the international community of which it is now a member.

Actions Timeline

- **Nov 6, 2003:** Introduced in Senate
- **Nov 6, 2003:** Sponsor introductory remarks on measure. (CR S14181-14182)
- **Nov 6, 2003:** Referred to the Committee on Finance. (text of measure as introduced: CR S14181)

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