

## HR 2615

Rebuild America Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Transportation and Public Works

**Introduced:** Jun 26, 2003

**Current Status:** Sponsor introductory remarks on measure. (CR E614)

**Latest Action:** Sponsor introductory remarks on measure. (CR E614) (Apr 22, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/2615>

### Sponsor

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**Name:** Rep. Costello, Jerry F. [D-IL-12]

**Party:** Democratic • **State:** IL • **Chamber:** House

**Cosponsors** (48 total)

| <b>Cosponsor</b>                            | <b>Party / State</b> | <b>Role</b> | <b>Date Joined</b> |
|---|----------------------|-------------|--------------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC               |             | Jun 26, 2003       |
| Rep. Baird, Brian [D-WA-3]                  | D · WA               |             | Jun 26, 2003       |
| Rep. Berkley, Shelley [D-NV-1]              | D · NV               |             | Jun 26, 2003       |
| Rep. Bishop, Timothy H. [D-NY-1]            | D · NY               |             | Jun 26, 2003       |
| Rep. Blumenauer, Earl [D-OR-3]              | D · OR               |             | Jun 26, 2003       |
| Rep. Boswell, Leonard L. [D-IA-3]           | D · IA               |             | Jun 26, 2003       |
| Rep. Brown, Corrine [D-FL-3]                | D · FL               |             | Jun 26, 2003       |
| Rep. Capuano, Michael E. [D-MA-8]           | D · MA               |             | Jun 26, 2003       |
| Rep. Carson, Brad [D-OK-2]                  | D · OK               |             | Jun 26, 2003       |
| Rep. Carson, Julia [D-IN-7]                 | D · IN               |             | Jun 26, 2003       |
| Rep. Clay, Wm. Lacy [D-MO-1]                | D · MO               |             | Jun 26, 2003       |
| Rep. Cummings, Elijah E. [D-MD-7]           | D · MD               |             | Jun 26, 2003       |
| Rep. Davis, Lincoln [D-TN-4]                | D · TN               |             | Jun 26, 2003       |
| Rep. DeFazio, Peter A. [D-OR-4]             | D · OR               |             | Jun 26, 2003       |
| Rep. Emanuel, Rahm [D-IL-5]                 | D · IL               |             | Jun 26, 2003       |
| Rep. Filner, Bob [D-CA-51]                  | D · CA               |             | Jun 26, 2003       |
| Rep. Hoeffel, Joseph M. [D-PA-13]           | D · PA               |             | Jun 26, 2003       |
| Rep. Holden, Tim [D-PA-17]                  | D · PA               |             | Jun 26, 2003       |
| Rep. Honda, Michael M. [D-CA-15]            | D · CA               |             | Jun 26, 2003       |
| Rep. Johnson, Eddie Bernice [D-TX-30]       | D · TX               |             | Jun 26, 2003       |
| Rep. Lampson, Nick [D-TX-9]                 | D · TX               |             | Jun 26, 2003       |
| Rep. Larsen, Rick [D-WA-2]                  | D · WA               |             | Jun 26, 2003       |
| Rep. Lipinski, William O. [D-IL-3]          | D · IL               |             | Jun 26, 2003       |
| Rep. Matheson, Jim [D-UT-2]                 | D · UT               |             | Jun 26, 2003       |
| Rep. Menendez, Robert [D-NJ-13]             | D · NJ               |             | Jun 26, 2003       |
| Rep. Michaud, Michael H. [D-ME-2]           | D · ME               |             | Jun 26, 2003       |
| Rep. Millender-McDonald, Juanita [D-CA-37]  | D · CA               |             | Jun 26, 2003       |
| Rep. Nadler, Jerrold [D-NY-8]               | D · NY               |             | Jun 26, 2003       |
| Rep. Oberstar, James L. [D-MN-8]            | D · MN               |             | Jun 26, 2003       |
| Rep. Pascrell, Bill, Jr. [D-NJ-8]           | D · NJ               |             | Jun 26, 2003       |
| Rep. Rahall, Nick J., II [D-WV-3]           | D · WV               |             | Jun 26, 2003       |
| Rep. Tauscher, Ellen O. [D-CA-10]           | D · CA               |             | Jun 26, 2003       |
| Rep. Thompson, Mike [D-CA-1]                | D · CA               |             | Jun 26, 2003       |
| Rep. Weiner, Anthony D. [D-NY-9]            | D · NY               |             | Jun 26, 2003       |
| Rep. Mollohan, Alan B. [D-WV-1]             | D · WV               |             | Jul 9, 2003        |
| Rep. Doyle, Michael F. [D-PA-14]            | D · PA               |             | Jul 25, 2003       |
| Rep. Etheridge, Bob [D-NC-2]                | D · NC               |             | Jul 25, 2003       |
| Rep. Frost, Martin [D-TX-24]                | D · TX               |             | Jul 25, 2003       |
| Rep. Grijalva, Raúl M. [D-AZ-7]             | D · AZ               |             | Jul 25, 2003       |
| Rep. Markey, Edward J. [D-MA-7]             | D · MA               |             | Jul 25, 2003       |
| Rep. McCollum, Betty [D-MN-4]               | D · MN               |             | Jul 25, 2003       |

| Cosponsor                          | Party / State | Role | Date Joined  |
|------------------------------------|---------------|------|--------------|
| Rep. Rangel, Charles B. [D-NY-15]  | D · NY        |      | Jul 25, 2003 |
| Rep. Reyes, Silvestre [D-TX-16]    | D · TX        |      | Jul 25, 2003 |
| Rep. Snyder, Vic [D-AR-2]          | D · AR        |      | Oct 2, 2003  |
| Rep. Abercrombie, Neil [D-HI-1]    | D · HI        |      | Oct 15, 2003 |
| Rep. Capps, Lois [D-CA-23]         | D · CA        |      | Oct 29, 2003 |
| Rep. Lee, Barbara [D-CA-9]         | D · CA        |      | Oct 29, 2003 |
| Rep. Jackson-Lee, Sheila [D-TX-18] | D · TX        |      | Sep 8, 2004  |

## Committee Activity

| Committee                                   | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Agriculture Committee                       | House   | Referred to | Jul 14, 2003 |
| Energy and Commerce Committee               | House   | Referred to | Jul 11, 2003 |
| Financial Services Committee                | House   | Referred to | Jul 14, 2003 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 27, 2003 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 27, 2003 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 27, 2003 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 27, 2003 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 27, 2003 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 27, 2003 |
| Ways and Means Committee                    | House   | Referred To | Jun 26, 2003 |

## Subjects & Policy Tags

### Policy Area:

Transportation and Public Works

## Related Bills

| Bill       | Relationship   | Last Action   |
|------------|----------------|---|
| 108 S 1409 | Identical bill | <b>Jul 15, 2003:</b> Read twice and referred to the Committee on Finance. |

Rebuild America Act of 2003 - Amends the Transportation Equity Act for the 21st Century and Federal transportation law to increase, for FY 2003, the: (1) Federal-aid highway program obligation ceiling; (2) authorization of appropriations for formula grants from the Highway Trust Fund and General Fund; (3) Federal Transit Program obligation ceiling; and (4) authorization of appropriations for airport planning and development. Authorizes grants for airport baggage and other security improvement projects.

Amends the Internal Revenue Code to provide a tax credit to holders of qualified AMTRAK bonds. Outlines requirements prior to the written approval by the Secretary of Transportation of qualified high-speed rail projects (which in turn qualify for the AMTRAK tax credit). Directs the National Railroad Passenger Corporation to submit to the President and Congress a multiyear capital spending plan. Expresses the sense of Congress that the proceeds of qualified AMTRAK bonds are intended to finance the construction of qualified high-speed projects. Authorizes appropriations for FY 2003 for AMTRAK capital expenditures.

Directs the Secretary to establish a program of capital grants for the rehabilitation, preservation, or improvement of class II and III railroad track used primarily for freight transportation. Amends the Railroad Revitalization and Regulatory Reform Act of 1976 to: (1) increase the aggregate unpaid principal ceiling on railroad rehabilitation and improvement loans; (2) authorize the Secretary to make grants to supplement such loans and loan guarantees; (3) prohibit the Secretary from requiring such a loan applicant to provide collateral; (4) require loan approval or disapproval within 30 days; and (5) prohibit the Secretary from assessing fees for such loans.

Authorizes appropriations for port security grants.

Amends the Federal Water Pollution Control Act to: (1) require the Administrator of the Environmental Protection Agency to assist States in establishing simplified procedures for small water treatment works to obtain assistance under such Act; (2) add to authorized purposes of State water pollution control revolving funds; (3) extend, from 20 to 30 years, the authorized term for loans made from such funds; (4) allow such funds to be used to provide owners and operators of small treatment works with certain technical and planning assistance; (5) allow an additional subsidization to benefit individual water rate payers; and (6) authorize FY 2003 appropriations for such funds, for sewer water overflow grants, and for safe drinking water revolving funds.

Authorizes appropriations for FY 2003 for: (1) Army Corps of Engineers construction, operation, and maintenance activities; (2) public works and economic development; (3) Appalachian, Delta, and Northern Great Plains regional development; and (4) security enhancements for properties of the General Services Administration.

Provides with respect to projects under this Act: (1) priority consideration for security enhancement projects; and (2) Buy American requirements.

Amends provisions of the Internal Revenue Code concerning tax shelters to provide penalties for failure to include reportable transaction information with respect to a return or statement for a transaction which the Secretary of the Treasury determines has the potential for tax avoidance or evasion. Imposes an accuracy-related penalty of: (1) 20 percent for understatements with respect to reportable transactions (with an exception for reasonable cause shown); and (2) 40 percent for understatements attributable to transactions lacking economic substance. Makes confidentiality of tax-related communications provisions inapplicable to communications between a tax practitioner and a person in connection with tax shelter participation. Requires each material advisor (currently, each tax shelter organizer) to disclose specified information with respect to such tax shelter (adding specified tax shelter threshold amounts). Increases penalties for

failure to register tax shelters. Provides penalties for failure to report interests in foreign financial accounts and for frivolous tax submissions. Places limits on the transfer or importation of built-in losses. Provides for the prevention of corporate expatriation in order to avoid U.S. income tax.

## Actions Timeline

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- **Apr 22, 2004:** Sponsor introductory remarks on measure. (CR E614)
- **Jul 14, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Jul 14, 2003:** Referred to the Subcommittee on Conservation, Credit, Rural Development and Research.
- **Jul 11, 2003:** Referred to the Subcommittee on Environment and Hazardous Materials.
- **Jun 27, 2003:** Referred to the Subcommittee on Water Resources and Environment.
- **Jun 27, 2003:** Referred to the Subcommittee on Aviation.
- **Jun 27, 2003:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jun 27, 2003:** Referred to the Subcommittee on Highways, Transit and Pipelines.
- **Jun 27, 2003:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Jun 27, 2003:** Referred to the Subcommittee on Railroads.
- **Jun 26, 2003:** Introduced in House
- **Jun 26, 2003:** Introduced in House
- **Jun 26, 2003:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committees on Ways and Means, Energy and Commerce, Financial Services, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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