

## S 2581

A bill to establish a grant program to support cluster-based economic development efforts.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Jun 24, 2004

**Current Status:** Read twice and referred to the Committee on Environment and Public Works.

**Latest Action:** Read twice and referred to the Committee on Environment and Public Works. (Jun 24, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/2581>

### Sponsor

**Name:** Sen. Clinton, Hillary Rodham [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Jun 24, 2004

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
108 HR 4698	Identical bill	<b>Aug 3, 2004:</b> Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology, for a period to be subsequently determined by the Chairman.

### Summary (as of Jun 24, 2004)

Amends the Public Works and Economic Development Act of 1965 to authorize the Secretary of Commerce to make grants in support of cluster-based economic development efforts in regions with low per capita income, high unemployment, or economic adjustment problems.

Limits the maximum assistance for any one region to \$1 million.

Sets Federal cost sharing for projects carried out using funds authorized by this Act at 50 percent. Authorizes in-kind contributions for the non-Federal share of project costs.

## Actions Timeline

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- **Jun 24, 2004:** Introduced in Senate
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