

HR 2532

Save Social Security First Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 19, 2003

Current Status: Sponsor introductory remarks on measure. (CR E1347)

Latest Action: Sponsor introductory remarks on measure. (CR E1347) (Jun 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2532>

Sponsor

Name: Rep. Kennedy, Patrick J. [D-RI-1]

Party: Democratic • State: RI • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jun 19, 2003
Rep. Frank, Barney [D-MA-4]	D · MA		Jun 19, 2003
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Jun 25, 2003
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Jul 8, 2003
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 24, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 19, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Save Social Security First Act of 2003 - Repeals subtitles A (Repeal of Estate and Generation-Skipping Transfer Taxes) and E (Carryover Basis at Death; Other Changes Taking Effect With Repeal) of title V (Estate, Gift, and Generation-Skipping Transfer Tax Provisions) of the Economic Growth and Tax Relief Reconciliation Act of 2001. Makes the sunset provisions of such Act inapplicable to the remainder of title V.

Sets the unified estate credit at \$3 million and the maximum estate rate at 50 percent.

Appropriates, beginning in 2005, estate tax revenues to the Social Security trust funds.

Actions Timeline

- **Jun 25, 2003:** Sponsor introductory remarks on measure. (CR E1347)
- **Jun 19, 2003:** Introduced in House
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- **Jun 19, 2003:** Referred to the House Committee on Ways and Means.