

S 2522

A bill to amend title 38, United States Code, to increase the maximum amount of home loan guaranty available under the home loan guaranty program of the Department of Veterans Affairs, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: Jun 15, 2004

Current Status: Committee on Veterans' Affairs. Hearings held.

Latest Action: Committee on Veterans' Affairs. Hearings held. (Jun 22, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2522>

Sponsor

Name: Sen. Corzine, Jon S. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 16, 2004
Sen. Murray, Patty [D-WA]	D · WA		Jun 21, 2004
Sen. Nelson, Bill [D-FL]	D · FL		Jun 23, 2004
Sen. Ensign, John [R-NV]	R · NV		Jun 24, 2004
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Jul 7, 2004
Sen. Feinstein, Dianne [D-CA]	D · CA		Oct 5, 2004

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	Senate	Hearings By (full committee)	Jun 23, 2004

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

Bill	Relationship	Last Action
108 HR 4345	Identical bill	Jun 24, 2004: Received in the Senate and Read twice and referred to the Committee on Veterans' Affairs.

Amends Federal veterans' benefits law to revise the maximum amount of home loan guaranty available under the home loan guaranty program of the Department of Veterans Affairs, specifically the guaranty of any loan of more than \$144,000. Replaces the current formula of the lesser of \$60,000 or 25 percent of the loan with the lesser of a certain maximum guaranty amount or 25 percent of the loan.

Defines maximum guaranty amount as the dollar amount equal to 25 percent of the Federal Home Loan Mortgage Corporation (Freddie Mac) conforming loan limit limitation determined under the Federal Home Loan Mortgage Corporation Act for a single-family residence, as adjusted for the year involved.

Actions Timeline

- **Jun 22, 2004:** Committee on Veterans' Affairs. Hearings held.
- **Jun 15, 2004:** Introduced in Senate
- **Jun 15, 2004:** Sponsor introductory remarks on measure. (CR S6807)
- **Jun 15, 2004:** Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S6807)