

HR 2513

Estate Tax Repeal for Family-Owned Farms and Businesses Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 18, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 18, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2513>

Sponsor

Name: Rep. Thompson, Mike [D-CA-1]

Party: Democratic • State: CA • Chamber: House

Cosponsors (16 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Berry, Marion [D-AR-1] | D · AR | | Jun 18, 2003 |
| Rep. Bishop, Sanford D., Jr. [D-GA-2] | D · GA | | Jun 18, 2003 |
| Rep. Boswell, Leonard L. [D-IA-3] | D · IA | | Jun 18, 2003 |
| Rep. Capps, Lois [D-CA-23] | D · CA | | Jun 18, 2003 |
| Rep. Case, Ed [D-HI-2] | D · HI | | Jun 18, 2003 |
| Rep. Farr, Sam [D-CA-17] | D · CA | | Jun 18, 2003 |
| Rep. Israel, Steve [D-NY-2] | D · NY | | Jun 18, 2003 |
| Rep. Matsui, Robert T. [D-CA-5] | D · CA | | Jun 18, 2003 |
| Rep. Sandlin, Max [D-TX-1] | D · TX | | Jun 18, 2003 |
| Rep. Tauscher, Ellen O. [D-CA-10] | D · CA | | Jun 18, 2003 |
| Rep. Woolsey, Lynn C. [D-CA-6] | D · CA | | Jun 18, 2003 |
| Rep. Stenholm, Charles W. [D-TX-17] | D · TX | | Jun 23, 2003 |
| Rep. Bishop, Timothy H. [D-NY-1] | D · NY | | Jul 15, 2003 |
| Rep. Chandler, Ben [D-KY-6] | D · KY | | May 12, 2004 |
| Rep. Herseth, Stephanie [D-SD-At Large] | D · SD | | Jul 21, 2004 |
| Rep. Cramer, Robert E. (Bud), Jr. [D-AL-5] | D · AL | | Nov 16, 2004 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jun 18, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|----------|--------------|---|
| 108 S 34 | Related bill | Jan 7, 2003: Referred to the Committee on Finance. |

Summary (as of Jun 18, 2003)

Estate Tax Repeal for Family-Owned Farms and Businesses Act of 2003 - Amends estate tax provisions of the Internal Revenue Code to repeal section 2057 (Family-Owned Business Interests). Allows for purposes of such tax, in the case of an electing estate of a decedent with specified family-owned business interests, the taxable estate value to be determined by deducting from the value of the gross estate the adjusted value of such qualified family-owned business interests of the decedent. Provides for the treatment of family-owned business interests and spousal property.

Actions Timeline

- **Jun 18, 2003:** Introduced in House
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