

HR 2509

Fair Tax Treatment for Insurance Agents Termination Payments Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 18, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 18, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2509>

Sponsor

Name: Rep. Johnson, Sam [R-TX-3]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boehner, John A. [R-OH-8]	R · OH		Oct 8, 2003
Rep. Cole, Tom [R-OK-4]	R · OK		Oct 8, 2003
Rep. Hall, Ralph M. [D-TX-4]	D · TX		Oct 8, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Oct 8, 2003
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Oct 8, 2003
Rep. Kleczka, Gerald D. [D-WI-4]	D · WI		Oct 21, 2003
Rep. Brady, Kevin [R-TX-8]	R · TX		Nov 21, 2003
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Nov 21, 2003
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		Jan 21, 2004
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Feb 26, 2004
Rep. Hyde, Henry J. [R-IL-6]	R · IL		Mar 16, 2004
Rep. McHugh, John M. [R-NY-23]	R · NY		May 4, 2004
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jun 8, 2004
Rep. Weller, Jerry [R-IL-11]	R · IL		Jul 12, 2004
Rep. Terry, Lee [R-NE-2]	R · NE		Jul 22, 2004
Rep. Hefley, Joel [R-CO-5]	R · CO		Sep 8, 2004
Rep. Camp, Dave [R-MI-4]	R · MI		Sep 22, 2004
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Nov 18, 2004
Rep. Harris, Katherine [R-FL-13]	R · FL		Nov 19, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 18, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 18, 2003)

Fair Tax Treatment for Insurance Agents' Termination Payments Act of 2003 - Amends the Internal Revenue Code to consider a qualified termination payment received from an insurance company by a former insurance salesman for such company as a sale or exchange of a capital asset held for more than 12 months.

Actions Timeline

- **Jun 18, 2003:** Introduced in House
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- **Jun 18, 2003:** Referred to the House Committee on Ways and Means.