

HR 2503

Asbestos Claims Tax Fairness Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 18, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 18, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2503>

Sponsor

Name: Rep. Collins, Mac [R-GA-8]

Party: Republican • State: GA • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jun 18, 2003
Rep. English, Phil [R-PA-3]	R · PA		Jun 18, 2003
Rep. Foley, Mark [R-FL-16]	R · FL		Jun 18, 2003
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Jun 18, 2003
Rep. Lee, Barbara [D-CA-9]	D · CA		Jun 18, 2003
Rep. Lewis, John [D-GA-5]	D · GA		Jun 18, 2003
Rep. Rogers, Harold [R-KY-5]	R · KY		Jun 18, 2003
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Oct 6, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 18, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 18, 2003)

Asbestos Claims Tax Fairness Act of 2003 - Amends the Internal Revenue Code to provide for the preservation of tax attributes in asbestos company bankruptcy cases and provide an exemption for asbestos related settlement funds to ensure the availability of a company's assets to pay asbestos claims.

## Actions Timeline

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- **Jun 18, 2003:** Introduced in House
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- **Jun 18, 2003:** Sponsor introductory remarks on measure. (CR E1298)
- **Jun 18, 2003:** Referred to the House Committee on Ways and Means.