

HR 2477

To amend the Internal Revenue Code of 1986 to increase the exclusion equivalent of the unified credit allowed against the estate tax to \$7,500,000 and to modify the estate tax rate schedule.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 16, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 16, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2477>

Sponsor

Name: Rep. Ford, Harold E., Jr. [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 16, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2003)

Amends the Internal Revenue Code with respect to the estate tax to: (1) increase the unified credit to \$7.5 million; and (2) revise the tax rate schedule.

Amends the Economic Growth and Tax Relief Reconciliation Act of 2001 to eliminate certain estate and gift tax repeals scheduled to take effect after December 31, 2009.

Actions Timeline

- **Jun 16, 2003:** Introduced in House
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