

S 2474

Guardsmen and Reservists Financial Relief Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 21, 2004

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6093)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6093) (May 21, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2474>

Sponsor

Name: Sen. Allard, Wayne [R-CO]

Party: Republican • State: CO • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		May 21, 2004
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 21, 2004
Sen. Thomas, Craig [R-WY]	R · WY		Jun 16, 2004
Sen. Cochran, Thad [R-MS]	R · MS		Jun 17, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 21, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 1779	Identical bill	Oct 11, 2004: Passed Senate with an amendment by Unanimous Consent.
108 S 2375	Identical bill	May 3, 2004: Read twice and referred to the Committee on Finance.

Guardsmen and Reservists Financial Relief Act of 2004 - Amends the Internal Revenue Code to exempt from the ten percent penalty on early distributions from tax-exempt retirement plans withdrawals made by military reservists or national guardsmen called to active duty for a period in excess of 179 days or for an indefinite period. Permits reimbursement of such withdrawals within two years after the end of the active duty period.

Applies the provisions of this Act to individuals ordered or called to active duty after September 11, 2001, and before September 12, 2005, for retirement plan distributions made after September 11, 2001.

### **Actions Timeline**

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- **May 21, 2004:** Introduced in Senate
- **May 21, 2004:** Sponsor introductory remarks on measure. (CR S6093)
- **May 21, 2004:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6093)