

S 2463

Tax Code Termination Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 20, 2004

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 20, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/2463>

Sponsor

**Name:** Sen. Brownback, Sam [R-KS]

**Party:** Republican • **State:** KS • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Chambliss, Saxby [R-GA]	R · GA		May 20, 2004
Sen. Craig, Larry E. [R-ID]	R · ID		May 20, 2004
Sen. Crapo, Mike [R-ID]	R · ID		May 20, 2004
Sen. Graham, Lindsey [R-SC]	R · SC		May 20, 2004
Sen. Inhofe, James M. [R-OK]	R · OK		May 20, 2004
Sen. Allard, Wayne [R-CO]	R · CO		May 21, 2004
Sen. Miller, Zell [D-GA]	D · GA		Jun 3, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2004

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

No related bills are listed.

Tax Code Termination Act - Mandates the termination of the Internal Revenue Code of 1986 after December 31, 2009, except for self-employment taxes, Federal Insurance Contributions Act taxes, and Railroad Retirement taxes.

Declares that any new Federal tax system should be a simple and fair system that: (1) applies a low rate to all Americans; (2) provides tax relief for working Americans; (3) protects the rights of taxpayers and reduces tax collection abuses; (4) eliminates the bias against savings and investment; (5) promotes economic growth and job creation; and (6) does not penalize marriage or families.

Requires that the new Federal tax system be approved by Congress in its final form by July 4, 2009.

### **Actions Timeline**

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- **May 20, 2004:** Introduced in Senate
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