

HR 2454

Economic Development Administration Reauthorization Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jun 12, 2003

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology, f

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology, for a period to be subsequently determined by the Chairman. (Jun 23, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2454>

Sponsor

Name: Rep. LaTourette, Steven C. [R-OH-14]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 12, 2003
Rep. Oberstar, James L. [D-MN-8]	D · MN		Jun 12, 2003
Rep. Young, Don [R-AK-At Large]	R · AK		Jun 12, 2003

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 23, 2003
Transportation and Infrastructure Committee	House	Referred to	Jun 13, 2003

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
108 S 1134	Identical bill	Oct 27, 2004: Became Public Law No: 108-373.

Economic Development Administration Reauthorization Act of 2003 - Reauthorizes programs under the Public Works and Economic Development Reauthorization Act of 1965 (PWEDA).

Authorizes the Secretary of Commerce to: (1) provide technical assistance to nonprofit organizations in establishing economic development partnerships; and (2) enter into cooperative agreements with any two or more States in support of effective economic development.

Amends PWEDA provisions concerning grants for planning and administrative expenses to: (1) require State plans developed with such assistance to consider regional economic development strategies; (2) repeal requirements for certification by the Secretary of State plans; and (3) provide for a State's comprehensive planning process to consider the provision of public works to assist in carrying out the State's workforce investment strategy.

Amends provisions concerning cost sharing provisions to: (1) require the Secretary to establish grant rates for projects based on the relative needs of the project areas; and (2) allow the Secretary to increase the Federal share to up to 100 percent of the cost of projects for Indian tribes and certain States, political subdivisions, and nonprofit organizations and to assist certain eligible recipients through supplementary grants through designated Federal grant programs.

Directs the Secretary to ensure that: (1) allocations of assistance promote job creation through increased innovation, productivity, and entrepreneurship; and (2) financial assistance extended pursuant to such allocations will have a high probability of meeting performance requirements.

Permits grants for training, research, and technical assistance to be used for studies that evaluate the effectiveness of collaborations between projects funded under PWEDA with projects funded under the Workforce Investment Act of 1998.

Directs the Secretary to promulgate regulations to ensure proper operation and financial integrity of revolving loan funds established by eligible recipients.

Revises requirements for the use of grant funds for projects constructed under projected costs.

Authorizes the Secretary to: (1) make grants, enter into contracts, and provide technical assistance for projects and programs in special impact areas; and (2) award transferable performance credits that do not exceed ten percent of the grant amount awarded for certain projects.

Requires comprehensive economic development strategies to maximize effective development and use of the workforce consistent with any applicable State and local workforce investment strategy.

Requires: (1) the Secretary alone to approve comprehensive economic development strategies of proposed economic development districts; and (2) copies of such strategies to be provided to districts in regions covered by the Delta Regional Authority, Denali Commission, or Northern Great Plains Regional Authority.

Requires the Secretary to maintain the central information clearinghouse on the Internet, with links to State economic development organizations and economic development resources.

Authorizes appropriations for FY 2004 through 2008 for: (1) economic development assistance programs; and (2) salaries and administrative expenses.

Actions Timeline

- **Jun 23, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology, for a period to be subsequently determined by the Chairman.
- **Jun 13, 2003:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Jun 12, 2003:** Introduced in House
- **Jun 12, 2003:** Introduced in House
- **Jun 12, 2003:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 12, 2003:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 12, 2003:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.