

## S 240

A bill to amend the Internal Revenue Code of 1986 to allow allocation of small ethanol producer credit to patrons of cooperative, and for other purposes.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 29, 2003

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1746)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1746) (Jan 29, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/240>

### Sponsor

**Name:** Sen. Fitzgerald, Peter [R-IL]

**Party:** Republican • **State:** IL • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hagel, Chuck [R-NE]	R · NE		Jan 29, 2003
Sen. Harkin, Tom [D-IA]	D · IA		Jan 29, 2003
Sen. Johnson, Tim [D-SD]	D · SD		Jan 29, 2003
Sen. Talent, Jim [R-MO]	R · MO		Feb 4, 2003
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 5, 2003
Sen. Coleman, Norm [R-MN]	R · MN		Mar 21, 2003
Sen. Dayton, Mark [D-MN]	D · MN		Mar 21, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 29, 2003

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
108 HR 465	Identical bill	<b>Jan 29, 2003:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jan 29, 2003)

Amends the Internal Revenue Code respecting the small ethanol producer credit to: (1) authorize credit allocation among a cooperative's patrons; (2) increase the gallon capacity for eligible producers; (3) make the credit a non-passive income credit; and (4) remove the credit from the alcohol fuel credit gross income inclusion.

## Actions Timeline

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- **Jan 29, 2003:** Introduced in Senate
- **Jan 29, 2003:** Sponsor introductory remarks on measure. (CR S1745-1746)
- **Jan 29, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1746)