

S 2376

Working Family Tax Relief Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2004

Current Status: Sponsor introductory remarks on measure. (CR S9570)

Latest Action: Sponsor introductory remarks on measure. (CR S9570) (Sep 23, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2376>

Sponsor

Name: Sen. Bunning, Jim [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Miller, Zell [D-GA]	D · GA		May 4, 2004
Sen. Frist, William H. [R-TN]	R · TN		May 5, 2004
Sen. Graham, Lindsey [R-SC]	R · SC		May 6, 2004
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		May 6, 2004
Sen. Chambliss, Saxby [R-GA]	R · GA		May 12, 2004
Sen. Fitzgerald, Peter [R-IL]	R · IL		May 12, 2004
Sen. Santorum, Rick [R-PA]	R · PA		May 12, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Working Family Tax Relief Act of 2004 - Amends the Internal Revenue Code to repeal the scheduled reductions in: (1) the amount of the child tax credit for taxable years 2005 through 2009 (maintains the current \$1,000 credit amount for all taxable years after 2004); (2) the basic standard deduction for married taxpayers filing joint returns and surviving spouses for taxable years 2005 through 2008; and (3) the increased upper limit threshold amounts for qualifying married individuals filing joint returns for the 15 and ten percent income tax brackets. Allows an inflation adjustment to such threshold amounts for taxable years beginning after 2003 based on the difference from the Consumer Price Index for 2002.

Exempts from the general terminating date (December 31, 2010) under the Economic Growth and Tax Relief Reconciliation Act of 2001 provisions relating to: (1) the increased upper limit amounts for the ten and 15 percent tax bracket for married taxpayers filing joint returns and surviving spouses; (2) the increase in the child tax credit; (3) the increased standard deduction for married taxpayers filing joint returns; and (4) the earned income tax credit.

Extends the increased amounts of the exemption from the alternative minimum tax for individual taxpayers through 2005.

Actions Timeline

- **Sep 23, 2004:** Sponsor introductory remarks on measure. (CR S9570)
- **May 7, 2004:** Star Print ordered on the bill.
- **May 4, 2004:** Introduced in Senate
- **May 4, 2004:** Sponsor introductory remarks on measure. (CR S4839)
- **May 4, 2004:** Read twice and referred to the Committee on Finance.