

S 2375

Guardsmen and Reservists Financial Relief Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 3, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 3, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2375>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 3, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 1779	Identical bill	Oct 11, 2004: Passed Senate with an amendment by Unanimous Consent.
108 S 2474	Identical bill	May 21, 2004: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6093)

Summary (as of May 3, 2004)

Guardsmen and Reservists Financial Relief Act of 2004 - Amends the Internal Revenue Code to exempt from the ten percent penalty on early distributions from tax-exempt retirement plans withdrawals made by military reservists or national guardsmen called to active duty for a period in excess of 179 days or for an indefinite period. Permits reimbursement of such withdrawals within two years after the end of the active duty period.

Applies the provisions of this Act to individuals ordered or called to active duty after September 11, 2001, and before September 12, 2005, for retirement plan distributions made after September 11, 2001.

Actions Timeline

- **May 3, 2004:** Introduced in Senate
- **May 3, 2004:** Sponsor introductory remarks on measure. (CR S4769)
- **May 3, 2004:** Read twice and referred to the Committee on Finance.