

S 2366

Black Lung Disability Trust Fund Debt Restructuring Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 29, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 29, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2366>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 29, 2004

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Apr 29, 2004)

Black Lung Disability Trust Fund Debt Restructuring Act - Requires the Black Lung Disability Trust Fund, on a certain refinancing date, to pay the market value of the outstanding repayable advances, plus accrued interest, by transferring into the general fund of the Treasury specified amounts derived from proceeds from obligations issued to the Secretary of the Treasury and from an appropriation to the Trust Fund under this Act.

Authorizes the Trust Fund to issue additional obligations to the Secretary if it is unable to: (1) repay those obligations issued in such initial repayment; or (2) make benefit payments and other authorized expenditures.

Amends the Internal Revenue Code to extend provisions for a temporary increase in excise tax levels related to the Trust Fund.

Actions Timeline

- **Apr 29, 2004:** Introduced in Senate
- **Apr 29, 2004:** Read twice and referred to the Committee on Finance.