

HR 2360

Capital Construction Fund Qualified Withdrawal Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 5, 2003

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 5, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2360>

Sponsor

Name: Rep. Capps, Lois [D-CA-23]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 5, 2003
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 5, 2003
Rep. Farr, Sam [D-CA-17]	D · CA		Jun 5, 2003
Rep. Miller, George [D-CA-7]	D · CA		Jun 5, 2003
Rep. Thompson, Mike [D-CA-1]	D · CA		Jun 5, 2003
Rep. Wu, David [D-OR-1]	D · OR		Jun 5, 2003
Rep. Frank, Barney [D-MA-4]	D · MA		Jun 12, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		Jun 12, 2003
Rep. Cunningham, Randy (Duke) [R-CA-50]	R · CA		Jun 24, 2003
Rep. Hooley, Darlene [D-OR-5]	D · OR		Sep 3, 2003

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Jun 5, 2003
Ways and Means Committee	House	Referred To	Jun 5, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 1193	Identical bill	Jun 5, 2003: Read twice and referred to the Committee on Finance.

Summary (as of Jun 5, 2003)

Capital Construction Fund Qualified Withdrawal Act of 2003 - Amends the Merchant Marine Act and the Internal Revenue Code to permit as qualified withdrawals from fishing capital construction funds money used by retiring fishermen for the following purposes: (1) paying the net proceeds to a person retiring related commercial fishing vessels and permits; (2) making a rollover contribution into an owner's individual retirement plan; (3) making a payment of an industry fee authorized by the fishing capacity reduction program; and (4) acquiring a vessel monitoring system or the acquisition or construction of fishing gear designed to minimize or avoid bycatch.

Actions Timeline

- **Jun 5, 2003:** Introduced in House
- **Jun 5, 2003:** Referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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