

# HR 2358

Invest in Space Now Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 5, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 5, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/2358>

## Sponsor

**Name:** Rep. Calvert, Ken [R-CA-44]  
**Party:** Republican • **State:** CA • **Chamber:** House

## Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jun 5, 2003
Rep. Barton, Joe [R-TX-6]	R · TX		Jun 5, 2003
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jun 5, 2003
Rep. Capps, Lois [D-CA-23]	D · CA		Jun 5, 2003
Rep. Cunningham, Randy (Duke) [R-CA-50]	R · CA		Jun 5, 2003
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jun 5, 2003
Rep. Foley, Mark [R-FL-16]	R · FL		Jun 5, 2003
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jun 5, 2003
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jun 5, 2003
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Jun 5, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		Jun 5, 2003
Rep. Sandlin, Max [D-TX-1]	D · TX		Jun 5, 2003
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jun 5, 2003
Rep. Weldon, Dave [R-FL-15]	R · FL		Jun 5, 2003
Rep. Smith, Lamar [R-TX-21]	R · TX		Jun 9, 2003
Rep. Carson, Brad [D-OK-2]	D · OK		Apr 28, 2004

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 5, 2003

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Jun 5, 2003)

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Invest in Space Now Act of 2003 - Amends the Internal Revenue Code to allow a credit for the purchase of space transportation vehicle provider stock (as defined by this Act). Sets forth separate credit limitations for large and small capitalization providers, as well as aggregate annual limitations.

Directs the Secretary of Transportation to carry out a United States Commercial Space Transportation Vehicle Industry Authorization Program to provide tax credit eligibility to support qualified commercial space transportation vehicle development startup ventures.

## Actions Timeline

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- **Jun 5, 2003:** Introduced in House
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- **Jun 5, 2003:** Referred to the House Committee on Ways and Means.