

HR 2338

To prevent loans for Iraq from the International Monetary Fund or the International Bank for Reconstruction and Development from being used to pay off Iraq's creditors.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 4, 2003

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology. (Jun 17, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2338>

Sponsor

Name: Rep. Saxton, Jim [R-NJ-3]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Paul, Ron [R-TX-14]	R · TX		Jun 19, 2003
Rep. Wilson, Joe [R-SC-2]	R · SC		Jun 19, 2003

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 17, 2003

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jun 4, 2003)

Amends the Bretton Woods Agreements Act to require the Secretary of the Treasury to instruct the Executive Director of the International Monetary Fund and the Executive Director of the International Bank for Reconstruction and Development to oppose any loans by the Fund or the Bank to the Government of Iraq unless the Secretary determines that there are sufficient safeguards to prevent loan proceeds from being used to reimburse any government or individual for losses arising from credit extended to the Government of Iraq.

Actions Timeline

- **Jun 17, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Jun 4, 2003:** Introduced in House
- **Jun 4, 2003:** Introduced in House
- **Jun 4, 2003:** Referred to the House Committee on Financial Services.