

## S 2282

Fairness in Pension Stability Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Apr 5, 2004

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 5, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/2282>

### Sponsor

**Name:** Sen. Kennedy, Edward M. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Apr 5, 2004
Sen. Daschle, Thomas A. [D-SD]	D · SD		Apr 5, 2004
Sen. Stabenow, Debbie [D-MI]	D · MI		Dec 7, 2004

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 5, 2004

### Subjects & Policy Tags

**Policy Area:**

Labor and Employment

### Related Bills

*No related bills are listed.*

Fairness in Pension Stability Act - Amends the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code (Code) to temporarily replace (for plan years 2004 and 2005) the 30-year Treasury rate with a rate based on long-term corporate bonds for certain pension plan funding requirements.

Sets forth ERISA and Code provisions for: (1) election by certain plans of an alternative deficit reduction contribution; (2) multiemployer defined benefit plan funding notices; (3) an amortization hiatus for net experience losses in multiemployer plans; (3) procedures applicable to disputes involving pension plan withdrawal liability; and (4) an extension of transfers of excess pension assets to retiree health accounts.

Revises Code provisions relating to a tax exemption for small property and casualty insurance companies. Repeals Code provisions relating to reductions of certain tax deductions for mutual life insurance companies.

Amends the Retirement Protection Act of 1994 to set forth special transition rules relating to pension funding requirements under ERISA and the Code.

Confirms the antitrust status of graduate medical resident matching programs.

### **Actions Timeline**

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- **Apr 5, 2004:** Introduced in Senate
- **Apr 5, 2004:** Read twice and referred to the Committee on Finance.