

S 2245

Small Business Health Tax Credit Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 26, 2004

Current Status: Sponsor introductory remarks on measure. (CR S8057-8059)

Latest Action: Sponsor introductory remarks on measure. (CR S8057-8059) (Jul 14, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2245>

Sponsor

Name: Sen. Daschle, Thomas A. [D-SD]

Party: Democratic • **State:** SD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 26, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 26, 2004)

Small Business Health Tax Credit Act - Amends the Internal Revenue Code to allow small business employers (employers with between two and 50 employees) an income tax credit of between 30 to 50 percent (depending upon the number of employees) of the amount paid for employee health insurance, subject to a dollar limitation for each employee. Allows the employer to apply such credit against its minimum tax liability. Directs the Internal Revenue Service, in conjunction with the Small Business Administration, to educate small business personnel about this tax credit.

Actions Timeline

- **Jul 14, 2004:** Sponsor introductory remarks on measure. (CR S8057-8059)
- **May 13, 2004:** Sponsor introductory remarks on measure. (CR S5386)
- **Mar 26, 2004:** Introduced in Senate
- **Mar 26, 2004:** Sponsor introductory remarks on measure. (CR S3215-3216)
- **Mar 26, 2004:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3216)