

HR 2240

Catch-Up Lost Retirement Savings Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 22, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 22, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2240>

Sponsor

Name: Rep. Hooley, Darlene [D-OR-5]

Party: Democratic • State: OR • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Walden, Greg [R-OR-2]	R · OR		May 22, 2003
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 25, 2003
Rep. Wu, David [D-OR-1]	D · OR		Jul 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 22, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 629	Identical bill	Mar 17, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3805-3806)

Summary (as of May 22, 2003)

Catch-Up Lost Retirement Savings Act - Amends the Internal Revenue Code to allow, until December 31, 2007, an individual who participated in a retirement plan under which the employer matched at least 50 percent of the employee's contribution with the employer's stock and whose employer filed for bankruptcy and was subject to a related prosecution resulting from business transactions to make three times the otherwise applicable deductible retirement contributions and to receive a credit for 50 percent for such contributions.

Actions Timeline

- **May 22, 2003:** Introduced in House
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