

HR 224

Small Business Expensing Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 7, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 7, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/224>

Sponsor

Name: Rep. Wilson, Joe [R-SC-2]

Party: Republican • State: SC • Chamber: House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Feb 5, 2003
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Feb 5, 2003
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Feb 5, 2003
Rep. Carson, Julia [D-IN-7]	D · IN		Feb 5, 2003
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Feb 5, 2003
Rep. Franks, Trent [R-AZ-2]	R · AZ		Feb 5, 2003
Rep. Kline, John [R-MN-2]	R · MN		Feb 5, 2003
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Feb 5, 2003
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Feb 5, 2003
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Feb 5, 2003
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Feb 5, 2003
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Feb 5, 2003
Rep. Hastings, Doc [R-WA-4]	R · WA		Feb 25, 2003
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 27, 2003
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Mar 12, 2003
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		Mar 18, 2003
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Apr 29, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2003)

Small Business Expensing Act of 2003 - Amends the Internal Revenue Code to increase the annual amount of depreciable business assets (section 179 property) which may be expensed to \$75,000.

Actions Timeline

- **Jan 7, 2003:** Introduced in House
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- **Jan 7, 2003:** Referred to the House Committee on Ways and Means.