

HR 223

Business Expensing Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 7, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 7, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/223>

Sponsor

Name: Rep. Wilson, Joe [R-SC-2]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Feb 5, 2003
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		Feb 5, 2003
Rep. King, Steve [R-IA-5]	R · IA		Feb 5, 2003
Rep. Miller, Jeff [R-FL-1]	R · FL		Feb 5, 2003
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Feb 5, 2003
Rep. Shimkus, John [R-IL-19]	R · IL		Feb 5, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		Feb 5, 2003
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Apr 29, 2003
Rep. Akin, W. Todd [R-MO-2]	R · MO		May 1, 2003
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 1, 2003
Rep. Chabot, Steve [R-OH-1]	R · OH		May 1, 2003
Rep. Chocola, Chris [R-IN-2]	R · IN		May 1, 2003
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		May 1, 2003
Rep. Hensarling, Jeb [R-TX-5]	R · TX		May 1, 2003
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 1, 2003
Rep. Norwood, Charles W. [R-GA-9]	R · GA		May 1, 2003
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		May 1, 2003
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		May 1, 2003
Rep. Beauprez, Bob [R-CO-7]	R · CO		May 6, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		May 13, 2003
Rep. Franks, Trent [R-AZ-2]	R · AZ		May 22, 2003
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Jun 19, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2003)

Business Expensing Act of 2003 - Amends the Internal Revenue Code to: (1) increase the first year bonus depreciation to 50 percent for property acquired after December 31, 2003, if no written binding contract was in effect before January 1, 2003; and (2) extend bonus depreciation provisions to 2007.

Actions Timeline

- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Referred to the House Committee on Ways and Means.