

S 2198

Consolidated Student Loan Reduction Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Mar 11, 2004

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Mar 11, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2198>

Sponsor

Name: Sen. Boxer, Barbara [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Mar 11, 2004

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Mar 11, 2004)

Consolidated Student Loan Reduction Act of 2004 - Amends the Higher Education Act of 1965 to allow borrowers to refinance Federal consolidation loans and Federal direct consolidation loans at the same interest rate as Federal Stafford loans, whenever the interest rate of the respective consolidation loan exceeds one percent of the Stafford loan rate. Prohibits charging a fee to any student for such refinancing.

Actions Timeline

- Mar 11, 2004:** Introduced in Senate
- Mar 11, 2004:** Sponsor introductory remarks on measure. (CR 3/12/2004 S2722)
- Mar 11, 2004:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.