

HR 219

Social Security Preservation Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jan 7, 2003

Current Status: Sponsor introductory remarks on measure. (CR E77)

Latest Action: Sponsor introductory remarks on measure. (CR E77) (Jan 28, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/219

Sponsor

Name: Rep. Paul, Ron [R-TX-14]
Party: Republican • State: TX • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Jan 7, 2003
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Jan 7, 2003
Rep. Ney, Robert W. [R-OH-18]	R · OH		Jan 28, 2003
Rep. Wamp, Zach [R-TN-3]	R · TN		Jan 28, 2003
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jan 31, 2003
Rep. LaHood, Ray [R-IL-18]	R · IL		Feb 7, 2003
Rep. Green, Mark [R-WI-8]	R · WI		Feb 12, 2003
Rep. Mica, John L. [R-FL-7]	R · FL		Feb 25, 2003
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 11, 2003
Rep. Chocola, Chris [R-IN-2]	R · IN		Apr 11, 2003
Rep. Chabot, Steve [R-OH-1]	R · OH		Nov 16, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jan 23, 2003

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
108 HR 96	Identical bill	Jan 21, 2003: Referred to the Subcommittee on Social Security.

Summary (as of Jan 7, 2003)

Social Security Preservation Act of 2003 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to require the Managing Trustee of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (social security trust funds) to ensure that the annual surplus of the Social Security Trust Funds is invested in: (1) marketable interest-bearing obligations of the United States or obligations guaranteed by the United States; or (2) certificates of deposit in insured depository institutions. Outlines provisions for determining the annual surplus of the Trust Funds.

Prohibits disinvestment of Social Security Trust Fund amounts from public debt obligations, any refraining from making such investments, or any delay in making normal deposits in such Trust Funds for public debt limit-related purposes. Authorizes, with certain conditions, the sale of Social Security Trust Fund public debt obligations for the payment of cash benefits and administrative expenses.

Actions Timeline

- **Jan 28, 2003:** Sponsor introductory remarks on measure. (CR E77)
- **Jan 23, 2003:** Referred to the Subcommittee on Social Security.
- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Sponsor introductory remarks on measure. (CR E1)
- **Jan 7, 2003:** Referred to the House Committee on Ways and Means.