

HR 2189

Emergency Home Financing Assistance Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: May 21, 2003

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Jun 11, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2189>

Sponsor

Name: Rep. Kanjorski, Paul E. [D-PA-11]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jun 2, 2003
Financial Services Committee	House	Referred to	Jun 11, 2003

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Emergency Home Financing Assistance Act - Amends the Solid Waste Disposal Act to authorize the Secretary of Housing and Urban Development (HUD) to guarantee loans to homeowners with properties contaminated and reduced in value by leaking underground storage tanks.

Permits loans to be used for other residences or to obtain equity in the property.

Requires public housing agencies to physically maintain qualified (entitled to a loan guarantee) property under its jurisdiction.

Requires the Secretary to fix and collect loan guarantee fees. Directs the Secretary to issue a certificate of guarantee for approved loans.

Sets forth loan default procedures, providing for foreclosure, assignment, and forgiveness, as specified.

Establishes in the Treasury a loan guarantee fund to be credited with loan collections, guarantee fees, and appropriations to pay costs of the program to the extent that amounts in the fund are made available by appropriations acts.

Actions Timeline

- **Jun 11, 2003:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Jun 2, 2003:** Referred to the Subcommittee on Environment and Hazardous Materials.
- **May 21, 2003:** Introduced in House
- **May 21, 2003:** Introduced in House
- **May 21, 2003:** Referred to the Committee on Financial Services, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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