

S 2186

SBA Emergency Authorization Extension Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 9, 2004

Current Status: Sponsor introductory remarks on measure. (CR S2709-2710, S2756)

Latest Action: Sponsor introductory remarks on measure. (CR S2709-2710, S2756) (Mar 12, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2186>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Mar 10, 2004
Sen. Dodd, Christopher J. [D-CT]	D · CT		Mar 10, 2004
Sen. Murray, Patty [D-WA]	D · WA		Mar 10, 2004
Sen. Pryor, Mark L. [D-AR]	D · AR		Mar 10, 2004
Sen. Bingaman, Jeff [D-NM]	D · NM		Mar 11, 2004
Sen. Jeffords, James M. [I-VT]	I · VT		Mar 11, 2004
Sen. Kohl, Herb [D-WI]	D · WI		Mar 11, 2004
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 11, 2004
Sen. Dorgan, Byron L. [D-ND]	D · ND		Mar 12, 2004
Sen. Levin, Carl [D-MI]	D · MI		Mar 22, 2004
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Mar 24, 2004
Sen. Bayh, Evan [D-IN]	D · IN		Mar 25, 2004
Sen. Edwards, John [D-NC]	D · NC		Mar 25, 2004
Sen. Harkin, Tom [D-IA]	D · IA		Mar 25, 2004

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 10, 2004

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
108 HR 4062	Related bill	Apr 5, 2004: Became Public Law No: 108-217.

Summary (as of Mar 9, 2004)

SBA Emergency Authorization Extension Act of 2004 - Extends through: (1) May 15 (currently March 15), 2004, any program, authority, or provision, including any pilot program, that is authorized under the Small Business Act or the Small Business Investment Act of 1958 as of September 30, 2003; and (2) FY 2004 the Small Business Administration (SBA) guaranteed loan programs authorized under such Acts.

Amends the Small Business Act with respect to the women's business centers program to provide SBA funding authority for nonprofit organizations conducting projects for the benefit of small businesses owned and controlled by women. Increases from 30 to 48 the percentage of appropriated women's business center funds to be used during FY 2004 for sustained women's business center projects.

Amends the SBA loan guarantee program to authorize a small business to combine an SBA-guaranteed loan with a loan not guaranteed by a Federal, State, or local government. Allows the nonguaranteed loan to be made by: (1) the lender that provided the financing under the guaranteed loan or a different lender; or (2) a lender in the Preferred Lenders Program. Requires the lender to pay a fee with respect to the nonguaranteed portion of a combination loan. Provides maximum amounts of the nonguaranteed loan when processed either under the Preferred Lenders Program or by SBA staff. Terminates, until the end of FY 2004, the authority of lenders to retain loan guarantee fees collected with respect to SBA-guaranteed loans. Directs the SBA to: (1) eliminate certain loan program shutdowns or restrictions imposed by policy notices (thereby allowing for the processing and approval of previous loan applications that were not considered or approved due to a shutdown or restriction); and (2) give priority to the processing of such loans. Requires all combination loan fee proceeds to be used only to administer such loans.

Authorizes the resubmission of certain small business disaster loan applications submitted before January 1, 2003, in response to the events associated with SBA Disaster Declaration 3364 with respect to areas of New York City and Westchester County, New York.

Actions Timeline

- **Mar 12, 2004:** Sponsor introductory remarks on measure. (CR S2709-2710, S2756)
- **Mar 9, 2004:** Introduced in Senate
- **Mar 9, 2004:** Sponsor introductory remarks on measure. (CR S2446-2448)
- **Mar 9, 2004:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR 3/10/2004 S2547-2548)