

S 2110

Surface Transportation Extension Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 24, 2004

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1525-1528)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1525-1528) (Feb 24, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2110>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • State: IA • Chamber: Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------|---------------|------|--------------|
| Sen. Baucus, Max [D-MT] | D · MT | | Feb 24, 2004 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Feb 24, 2004 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 24, 2004)

Surface Transportation Extension Act of 2004 - Amends the Internal Revenue Code to authorize through March 31, 2004, expenditures for obligations under the Transportation Equity Act for the 21st Century (TEA-21) from: (1) the Highway Trust Fund; (2) the Mass Transit Account of such Fund; and (3) the Sport Fish Restoration Account and the Boat Safety Account of the Aquatic Resources Trust Fund.

Amends the Internal Revenue Code to establish: (1) a credit against the gasoline and diesel fuel excise tax for an amount equal to the sum of an alcohol fuel mixture credit plus a biodiesel mixture credit; and (2) a general business income tax credit for biodiesel used as fuel equal to the sum of a biodiesel mixture credit and a biodiesel credit.

Actions Timeline

- **Feb 24, 2004:** Introduced in Senate
- **Feb 24, 2004:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1525-1528)