

S 2087

A bill to amend the Internal Revenue Code of 1986 to expand the Hope Scholarship and Lifetime Learning Credits.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 12, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 12, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2087>

Sponsor

Name: Sen. Graham, Bob [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 12, 2004)

Amends the Internal Revenue Code to increase: (1) the amount of the Hope Scholarship income tax credit to 100 percent of tuition and related expenses up to \$2,500, and (2) the number of years for which the credit can be claimed from two to four years. Makes such credit and the Lifetime Learning credit refundable.

Directs the Secretary of the Treasury to establish a program for making advance payments of Hope Scholarship and Lifetime Learning income tax credit amounts to schools for the benefit of the taxpayer. Requires a taxpayer for whom an advance payment is made to file specified informational returns.

Actions Timeline

- **Feb 12, 2004:** Introduced in Senate
- **Feb 12, 2004:** Sponsor introductory remarks on measure. (CR S1295-1296)
- **Feb 12, 2004:** Read twice and referred to the Committee on Finance.