

HR 2080

To prevent International Monetary Fund loans for Iraq from being used to pay off Iraq's creditors.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: May 13, 2003

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
(May 23, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2080>

Sponsor

Name: Rep. Saxton, Jim [R-NJ-3]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 23, 2003

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of May 13, 2003)

Amends the Bretton Woods Agreements Act to require the Secretary of the Treasury to instruct the U.S. Executive Director at the International Monetary Fund to oppose any loans to the Government of Iraq unless the Secretary determines that there are sufficient safeguards to prevent loan proceeds from being used to reimburse any government or individual for losses arising from loans to Iraq.

Actions Timeline

- **May 23, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **May 13, 2003:** Introduced in House
- **May 13, 2003:** Introduced in House
- **May 13, 2003:** Referred to the House Committee on Financial Services.