

HR 2078

To amend title I of the Employee Retirement Income Security Act of 1974 to require equitable funding of pension plans maintained by corporations which also maintain executive pension plans.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: May 13, 2003

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (Jun 20, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2078>

Sponsor

Name: Rep. Ose, Doug [R-CA-3]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jun 20, 2003

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of May 13, 2003)

Employees' Pension Equity Act of 2003 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to require the funding of all other employees' non-executive pension plans to be within a certain range in relation to the funding for executive pension plans for highly compensated employees, if both types of pension plans are maintained by the same employer.

Sets a five-percent limit on the excess executive plan funding percentage for a plan year (by prohibiting the funded current liability percentage for the executive plan from exceeding that for the non-executive plan by more than five percent).

Actions Timeline

- **Jun 20, 2003:** Referred to the Subcommittee on Employer-Employee Relations.
- **May 13, 2003:** Introduced in House
- **May 13, 2003:** Introduced in House
- **May 13, 2003:** Sponsor introductory remarks on measure. (CR E939)
- **May 13, 2003:** Referred to the House Committee on Education and the Workforce.