

S 2005

Pension Stability Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Jan 9, 2004

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 425.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 425. (Jan 9, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2005>

Sponsor

Name: Sen. Gregg, Judd [R-NH]

Party: Republican • **State:** NH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Reported Original Measure	Jan 9, 2004

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Jan 9, 2004)

Pension Stability Act - Amends the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code to temporarily replace (for plan years 2004 and 2005) the 30-year treasury bond interest rate with a rate based on conservatively invested long-term corporate bonds, for certain pension plan funding requirements.

Establishes the Commission on Defined Benefit Pension Plans. Requires Congress to act on the legislative proposal contained in the Commission's report within a certain period after receiving it.

Actions Timeline

- **Jan 9, 2004:** Introduced in Senate
- **Jan 9, 2004:** Committee on Health, Education, Labor, and Pensions. Original measure reported to Senate by Senator Gregg under authority of the order of the Senate of 12/9/2003. With written report No. 108-221.
- **Jan 9, 2004:** Committee on Health, Education, Labor, and Pensions. Original measure reported to Senate by Senator Gregg under authority of the order of the Senate of 12/9/2003. With written report No. 108-221.
- **Jan 9, 2004:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 425.