

## HR 199

To amend the Internal Revenue Code of 1986 to repeal the 2 percent excise tax on the net investment income of tax-exempt foundations.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 7, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 7, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/199>

### Sponsor

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**Name:** Rep. Stearns, Cliff [R-FL-6]

**Party:** Republican • **State:** FL • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boehner, John A. [R-OH-8]	R · OH		Jan 7, 2003
Rep. Burr, Richard [R-NC-5]	R · NC		Jan 7, 2003
Rep. Crane, Philip M. [R-IL-8]	R · IL		Jan 7, 2003
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Jan 7, 2003
Rep. Hefley, Joel [R-CO-5]	R · CO		Jan 7, 2003
Rep. Isakson, Johnny [R-GA-6]	R · GA		Jan 7, 2003
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jan 7, 2003
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Jan 7, 2003
Rep. LaHood, Ray [R-IL-18]	R · IL		Jan 7, 2003
Rep. Leach, James A. [R-IA-2]	R · IA		Jan 7, 2003
Rep. Lewis, Ron [R-KY-2]	R · KY		Jan 7, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Jan 7, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 7, 2003
Rep. Price, David E. [D-NC-4]	D · NC		Jan 7, 2003
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jan 7, 2003
Rep. Schrock, Edward L. [R-VA-2]	R · VA		Jan 7, 2003
Rep. Shimkus, John [R-IL-19]	R · IL		Jan 7, 2003
Rep. Simmons, Rob [R-CT-2]	R · CT		Jan 7, 2003
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 7, 2003
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Mar 4, 2003
Rep. DeMint, Jim [R-SC-4]	R · SC		Mar 4, 2003
Rep. Foley, Mark [R-FL-16]	R · FL		Apr 7, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		Apr 10, 2003
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		May 14, 2003
Rep. Davis, Artur [D-AL-7]	D · AL		May 19, 2003
Rep. Cramer, Robert E. (Bud), Jr. [D-AL-5]	D · AL		Jun 2, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2003)

Amends the Internal Revenue Code to repeal the two percent excise tax on the net investment income of tax-exempt foundations.

## Actions Timeline

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- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Sponsor introductory remarks on measure. (CR E33-34)
- **Jan 7, 2003:** Referred to the House Committee on Ways and Means.