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Fuel Fraud Prevention Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 25, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1979>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Nov 25, 2003
Sen. Thomas, Craig [R-WY]	R · WY		Dec 9, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 25, 2003)

Fuel Fraud Prevention Act of 2003 - Amends the Internal Revenue Code concerning collecting taxes on and providing for the accountability of fuel, including: (1) providing for the taxation of aviation fuel upon its removal from any refinery or terminal, entry into the United States, and upon its sale; (2) establishing penalties for tampering with a mechanical dye injection system used to indelibly dye fuel and operators of such systems failing to maintain security standards to be established; (3) making fuel tax records available to Federal Department of Transportation; (4) granting the Secretary of the Treasury authority to inspect any books and records and shipping papers pertaining to fuel at any production or storage site; (5) expanding registration and reporting requirements with respect to those handling fuel; (6) taxing unregistered importers at point of entry; and (7) dedicating certain penalties to the Highway Trust Fund.

Actions Timeline

- **Nov 25, 2003:** Introduced in Senate
- **Nov 25, 2003:** Sponsor introductory remarks on measure. (CR S16030)
- **Nov 25, 2003:** Read twice and referred to the Committee on Finance.