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MORE JOBS Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 25, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1964>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Graham, Lindsey [R-SC]	R · SC		Nov 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 1922	Related bill	Nov 21, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S15416-15418)

Summary (as of Nov 25, 2003)

Manufacturing Opportunities to Revitalize our Economy's JOBS Act - MORE JOBS Act - Amends the Internal Revenue Code to repeal the exclusion from gross income of extraterritorial income (gross income attributable to foreign trading gross receipts).

Allows a deduction equal to nine percent of the qualified domestic production activities income, up to 50 percent of the W-2 wages paid by the employer for the taxable year.

Actions Timeline

- **Nov 25, 2003:** Introduced in Senate
- **Nov 25, 2003:** Sponsor introductory remarks on measure. (CR S16006-16007)
- **Nov 25, 2003:** Read twice and referred to the Committee on Finance.