

HR 1942

To amend the Internal Revenue Code of 1986 to provide tax incentives for the use of biodiesel as a fuel.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 1, 2003

Current Status: Executive Comment Requested from USDA.

Latest Action: Executive Comment Requested from USDA. (May 7, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1942>

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lucas, Ken [D-KY-4]	D · KY		May 1, 2003

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	May 7, 2003
Ways and Means Committee	House	Referred To	May 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 1, 2003)

Amends the Internal Revenue Code to establish a credit to promote the production and usage of biodiesel fuel. Requires a taxpayer to obtain a certification from the producer of the biodiesel which identifies the product produced in order to utilize the credit. Imposes a tax for biodiesel not used as fuel, but for which a credit was granted. Reduces motor fuel excise taxes on biodiesel mixtures.

Provides for transfers of funds from the Commodity Credit Corporation to the Highway Trust Fund in amounts equivalent to the reductions that would occur but for this Act.

Actions Timeline

- **May 7, 2003:** Referred to the Subcommittee on Department Operations, Oversight, Nutrition and Forestry.
- **May 7, 2003:** Executive Comment Requested from USDA.
- **May 1, 2003:** Introduced in House
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- **May 1, 2003:** Referred to the Committee on Ways and Means, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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