

S 1936

A bill to amend the Internal Revenue Code of 1986 to exclude from unrelated business taxable income the gain or loss on the sale or exchange of certain brownfield sites, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 24, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S15815-15816)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S15815-15816) (Nov 24, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1936>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dole, Elizabeth [R-NC]	R · NC		Nov 24, 2003
Sen. Inhofe, James M. [R-OK]	R · OK		Nov 24, 2003
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Nov 24, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 24, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 3527	Identical bill	Nov 19, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Nov 24, 2003)

Amends the Internal Revenue Code to provide, as a general rule, for the exclusion from unrelated business taxable income gain or loss from the qualified sale, exchange, or other disposition of any qualifying brownfield property by an eligible taxpayer.

Actions Timeline

- **Nov 24, 2003:** Introduced in Senate
- **Nov 24, 2003:** Sponsor introductory remarks on measure. (CR S15813-15815)
- **Nov 24, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S15815-15816)